

Pension Fund Budget 2011/12

September 2011	2010-11 Actual	2011-12 Budget	2011-12 Actual M6	2011-12 Projection
Member Income				
Employers Contributions	22,688	23,538	10,699	21,398
Employers Lump Sum Contribution			10	850
Employees Contributions	8,357	8,358	4,048	8,096
Transfer Values Receivable	3,968	3,815	2,374	4,748
Net Member Income	35,013	35,711	17,131	35,092
Member Expenditure				
Pension Payments	(23,243)	(23,964)	(12,237)	(24,474)
Lump Sum Retirement Benefits	(5,850)	(5,850)	(3,942)	(7,884)
Lump Sum Death Benefits	(991)	(991)	(403)	(806)
Refunds of Contributions	(8)	(8)	(5)	(10)
State Scheme Premiums	(2)	(2)	(4)	(8)
Transfer Values Payable	(3,663)	(3,815)	(1,822)	(3,644)
Net Member Expenditure	(33,757)	(34,630)	(18,413)	(36,826)
Net Member Surplus	1,256	1,081	(1,282)	(1,734)
Administration Expenditure				
Pensions Administration	(344)	(630)	(244)	(488)
Miscellaneous Costs	(108)	(1)	(2)	(4)
Investment Administration	(286)	(107)	(76)	(152)
Net Administration Expenditure	(738)	(738)	(322)	(738)
Surplus/(Deficit) from Operations	518	343	(1,604)	(2,472)